

EURAZEO

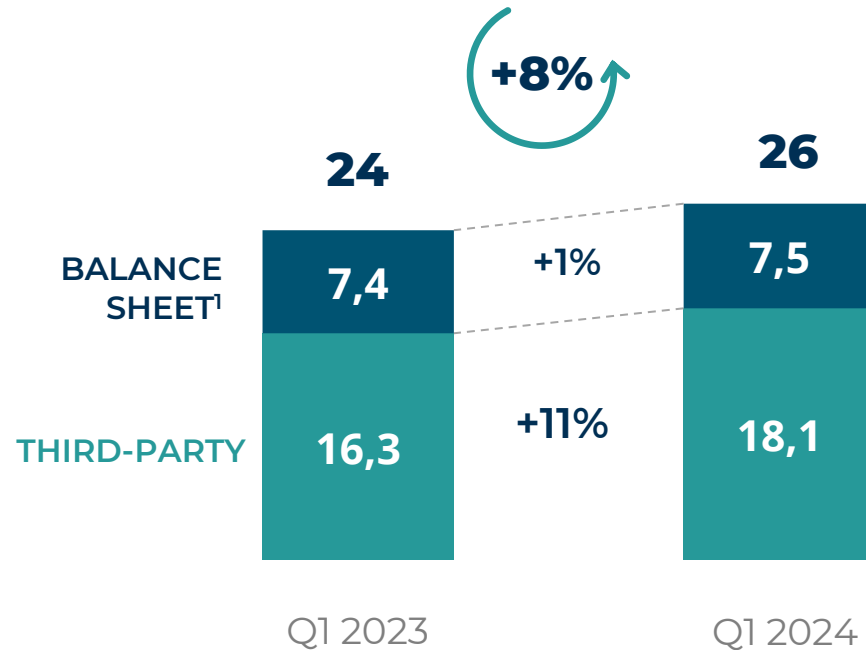
# Q1 2024 TRADING UPDATE

May 16, 2024

# FPAUM FROM THIRD PARTIES UP +11% LTM

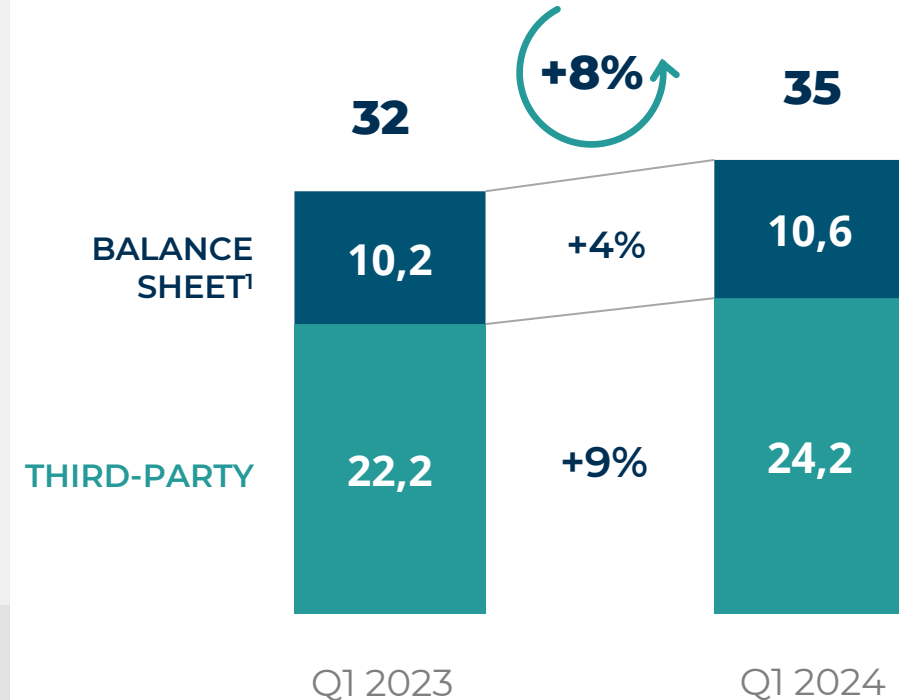
## FEE-PAYING ASSETS UNDER MANAGEMENT

in €bn



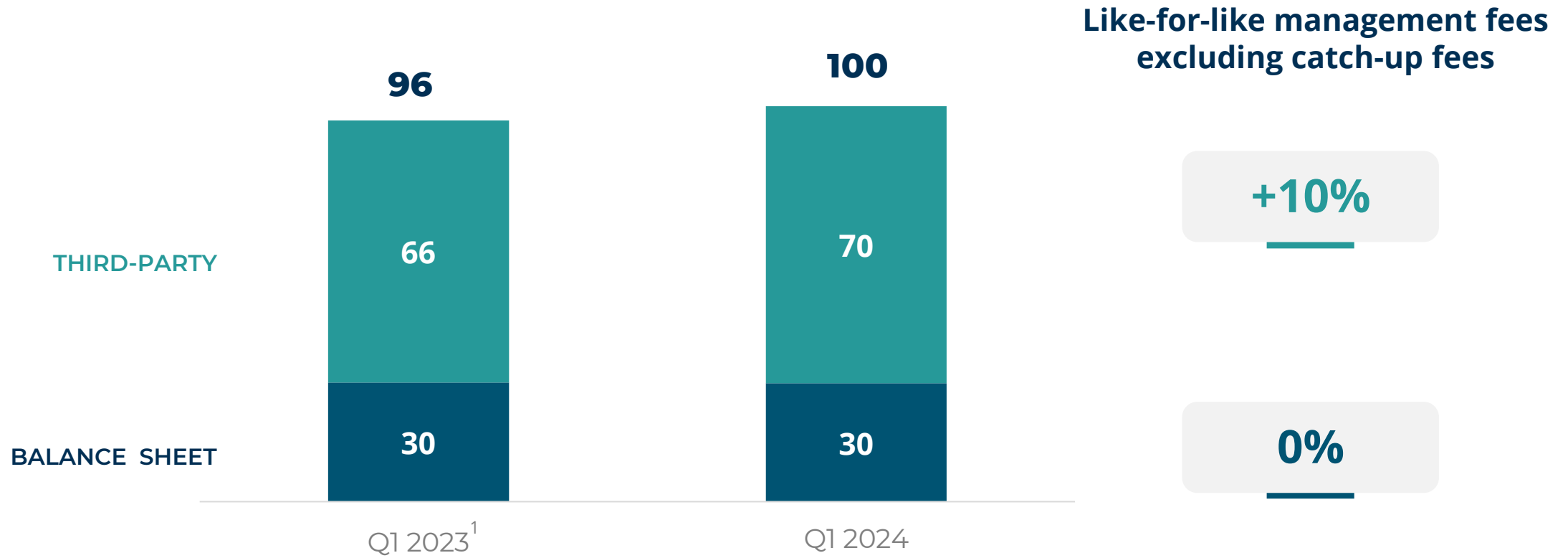
## ASSETS UNDER MANAGEMENT<sup>2</sup>

in €bn



# THIRD PARTY RECURRING REVENUES UP +10%

## Management Fees *(in €m)*



# FUNDRAISING AT €210M IN Q1 - CONFIRMING POSITIVE OUTLOOK FOR 2024

## Q1 FACTS

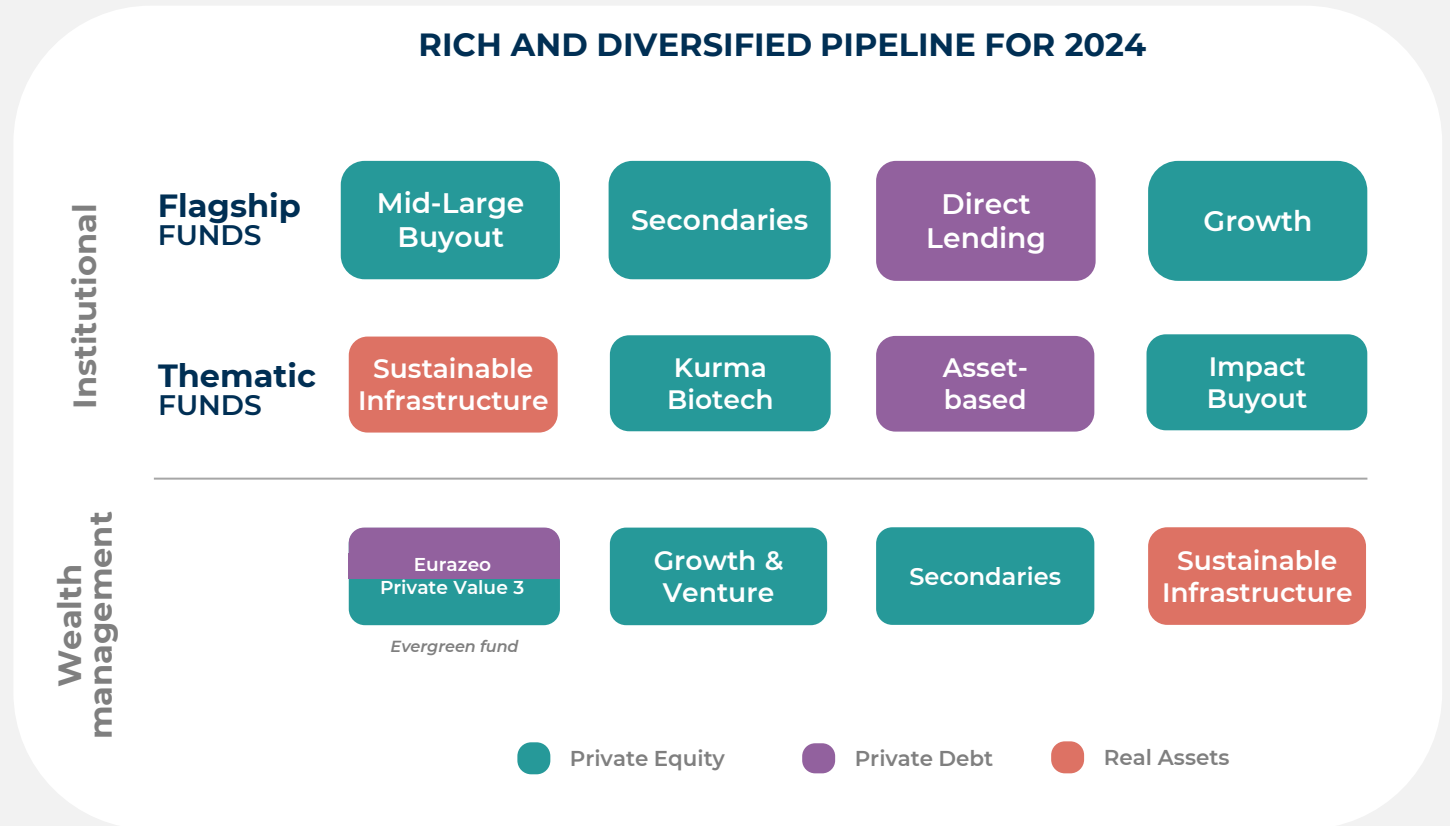
### Institutional LPs :

- + Dynamic underlying commercial activity and rich pipeline for 2024
- No major closings on Institutional funds in Q1, on the back of a strong Q4 in 23

### Wealth management :

- + Strong pace on evergreen EPVE 3 vehicle
- + Encouraging steps outside of France in Germany, Switzerland and Belgium
- Slower dynamics for Venture and Growth related funds

## RICH AND DIVERSIFIED PIPELINE FOR 2024

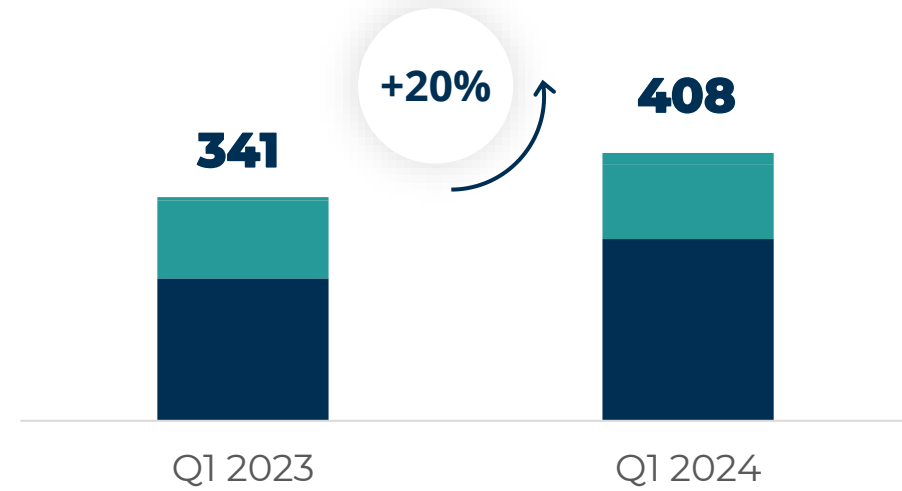
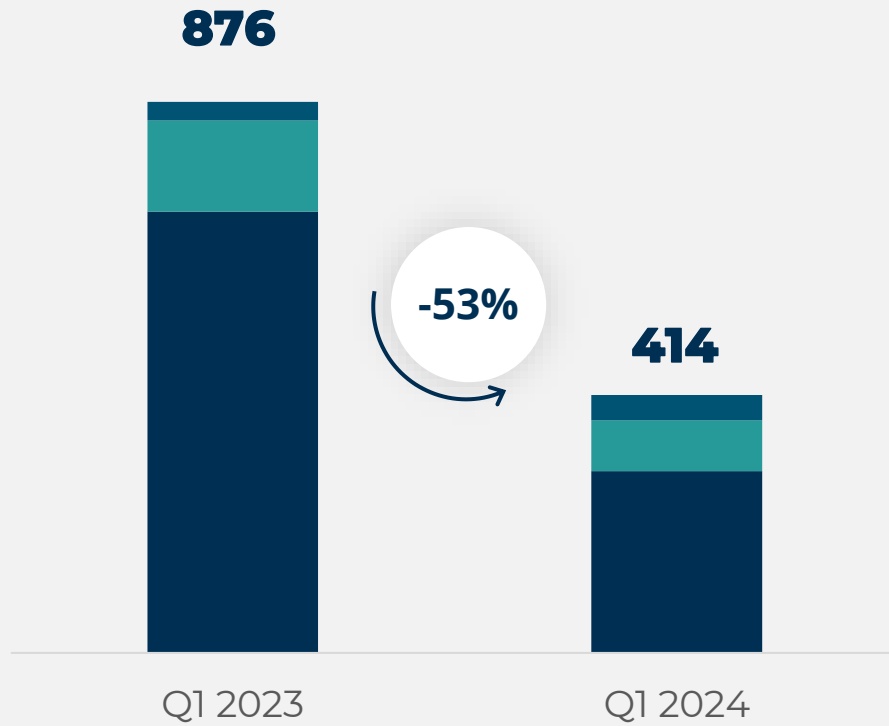


# PROGRESSIVE PICK UP IN EXIT ACTIVITY

(in €M)

## DEPLOYMENTS

## REALIZATIONS



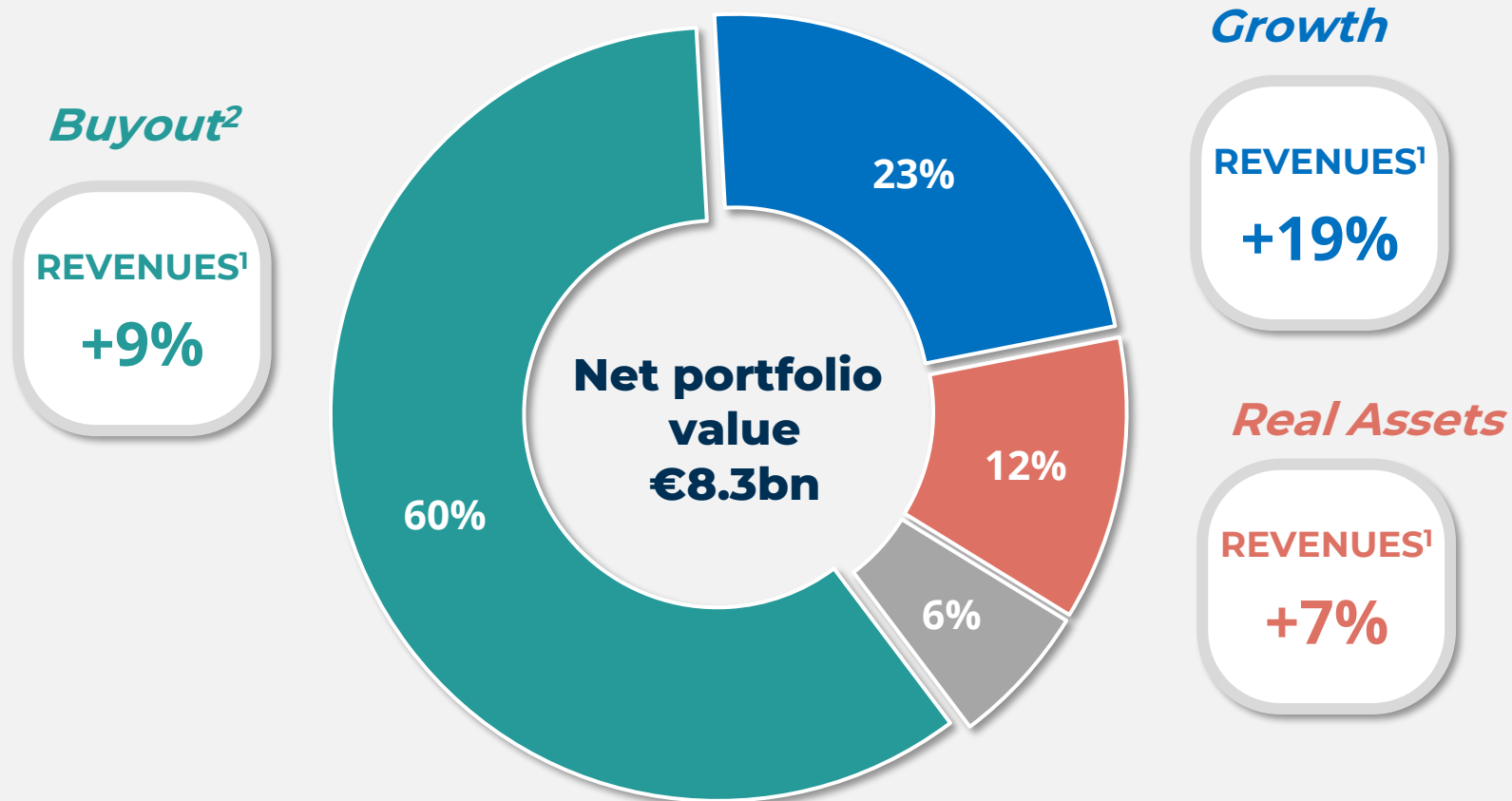
● Private Equity    ● Private debt    ● Real Assets

# REALIZATIONS ACROSS STRATEGIES UNDERLINING QUALITY OF INVESTMENTS

Illustration of exits YTD (announced and realized)



# ROBUST PERFORMANCE OF PORTFOLIO COMPANIES





# Q&A



# SELECTED FUNDS PERFORMANCE<sup>1</sup>

Strategy	Fund name	Vintage Year	Fund size (m€)	o/w BS (€m)	% invested	Gross MOIC	Gross IRR	Gross DPI
<b>Private Equity</b>								
MLBO	ECIV	2017	2,500	1,712	83%	1.9x	18%	0.7x
	ECIII	2014	2,000	1,506	97%	1.8x	12%	1.5x
SMBO	PME IV	2021	1,049	400	43%	1.6x	32%	0.4x
	PME III	2017	658	405	98%	1.7x	17%	0.7x
Growth	EGF III	2019	1,084	250	86%	1.2x	7%	0.1x
	EGF II <sup>2</sup>	2017	1,080	778	116%	2.0x	22%	0.4x
Venture	Digital III	2017	350	16	72%	1.5x	13%	0.2x
	Digital II	2013	154	-	111%	2.3x	15%	0.8x
Brands	Brands	2017	665	665	100%	1.5x	12%	0.3x
Private Funds	Eurazeo Secondary Fund IV	2020	695	60	102%	1.4x	21%	0.1x
	Eurazeo Secondary Fund III	2016	442	-	119%	1.6x	16%	0.9x
<b>Private Debt</b>								
Direct Lending	Eurazeo Private Debt VI	2021	2,328	222	75%	1.1x	13%	0.2x
	Eurazeo Private Debt V	2019	1,536	45	117%	1.2x	10%	0.5x
<b>Real Assets</b>								
Real Estate	EERE II	2020	504	500	73%	1.2x	7%	0%
	EERE I <sup>3</sup>	2015	784	784	92%	2.4x	24%	1.7x

1. As of December 31, 2023

2. EGF II : consolidation of Eurazeo Croissance (legacy Eurazeo Growth fund) and Idivest Growth Fund II, including deals made by Idivest Entrepreneurs Club (established in 2019).

3. EERE I : combination of Eurazeo Patrimoine I and Patrimoine II

#### Glossary :

% Invested = Portfolio investments / Fund size. Except for Private Funds = Portfolio commitments / Fund size

Gross MOIC = Portfolio total value / Portfolio investments

Gross DPI = Portfolio proceeds / Portfolio investments

July 25, 2024

November 06, 2024



HALF YEAR 2024  
**RESULTS**

3<sup>rd</sup> QUARTER 2024  
**REVENUES**

# ABOUT US

## EURAZEO CONTACTS

### INVESTOR RELATIONS



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### EURAZEO SHARES

ISIN code: FR0000121121

Bloomberg/Reuters: RF FP, Eura.pa

Share capital  
as of March 31, 2024: 76,081,874  
1%

Statutory threshold  
declarations

#### Indices:

SBF120  
DJ EURO STOXX  
DJ STOXX EUROPE 600  
MSCI  
NEXT 150  
CAC MID&SMALL  
CAC FINANCIALS

### ANALYST COVERAGE

<b>Bank of America</b>	<i>suspended</i>
<b>Berenberg</b>	Christoph Greulich
<b>CM-CIC</b>	Alexandre Gérard
<b>Degroof Petercam</b>	Joren Van Aken
<b>Exane BNP Paribas</b>	Nicolas Vaysselier
<b>Goldman Sachs</b>	Oliver Carruthers
<b>Jefferies</b>	Matthew Hose
<b>JP Morgan Cazenove</b>	Christopher Brown
<b>Kepler Cheuvreux</b>	David Cerdan
<b>ODDO BHF</b>	Geoffroy Michalet
<b>Bernstein (SG)</b>	<i>suspended</i>

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